



University at Buffalo
The State University of New York

Office of the Provost
Vice Provost & Dean of Undergraduate Education

Memorandum

To: UB Students

From: A. Scott Weber, Vice Provost and Dean for Undergraduate Education
John T. Ho, Vice Provost for Graduate Education and Dean of the Graduate School

Date: November 30, 2010

Re: Change in Financial Aid Disbursement and Refunding Policies
Effective 2011-2012 Academic Year

Summary of Current Financial Aid Disbursement and Refunding Policies

- Each semester, UB disburses federal and alternative student loans ten (10) days before the first day of classes for all divisions/academic careers: undergraduate, graduate and professional.
 - **Exception:** 3rd and 4th year Medical students' first disbursement is delayed to accommodate the established student billing cycle.
- Eligible students are refunded credit balances that result from early loan disbursements. Additionally, advances for EOP students and designated scholarships are refunded prior to the start of classes.
- All other federal, state and institutional financial aid is disbursed and refunded after the 5th week of classes, which is the 100% tuition liability point.
- Refunds are calculated using expected aid (known as pending credits) that will be received by the university at a later date.

Summary of Revised Financial Aid Disbursement and Refunding Policies

Effective 2011-2012 Academic Year (summer 2011; fall 2011, spring 2012 and thereafter)

- **Loans will no longer be disbursed ten (10) days prior to the start of each semester. Rather, financial aid will be disbursed according to the schedule outlined in Table 1 below:**
- **Refunds will be calculated based on the actual aid that has been received by the campus and posted to students' account.** Expected aid (pending credits) will not be considered when determining the refund amount.

Table 1
Timetable for Financial Aid Actions by Semester Starting Summer 2011 *(Dates presented in Table 1 are subject to change without notice due to changes in federal, state and/or institutional rules and regulations.)*

Semester	Federal Loans/Alternative Loans/Outside and Private Scholarships*	All Other Federal Aid and EOP**	State Aid -Tuition Assistance Program (TAP) and State Scholarships	Institutional Aid – Merit Scholarships
Summer 2011	Will begin after the first day of classes for the session that you are enrolled.	Will begin after July 1, 2011.	Summer TAP is disbursed in accordance with the state regulations (see a Financial Aid Advisor for details).	Not Applicable.
Fall 2011 and Spring 2012	Will begin after the first day of classes for the session you are enrolled and after the end of the drop/add period depending upon division/academic career.	Will begin after the first day of classes for the session you are enrolled and after the end of the drop/add period depending upon division/academic career.	Will begin after the 5th week of classes.	Will begin after the first day of classes for the session you are enrolled and after the end of the drop/add period depending upon division/academic career.

*3rd and 4th year Medical students' first disbursement is delayed to accommodate the established student billing cycle.

** EOP is not awarded in the summer semester.

Please be advised that Campus Cash continues to be available to assist you with educational expenses; however, advance checks (based upon future financial aid disbursements) will not be available. Therefore, you must take the necessary steps to meet your educational expenses prior to receiving your scheduled financial aid disbursements.

To expedite the refunding process, we strongly urge you to sign up for Direct Deposit. Targeted e-mail communications will be forwarded to you at a later date with instructions for participating in the Direct Deposit option.

We understand that continuing students will be affected the most by these significant changes. Therefore, we are notifying you now, so you will have sufficient time to adjust to the revised policies.

If you have any questions or concerns, please contact the Student Response Center at (716) 645-2450 or at src@buffalo.edu.

Thank you.